

Michigan Department of Treasury EDEP Reporting

Fiscal Year 2020-21 template as of July 2020

Please follow the steps below:

Contact Information

Step 1: Input data into highlighted cells; update as needed.

EDEP Report

Step 1: Input data into highlighted cells; update as required.

Step 2: Update the Enhanced Deficit Elimination Plan to reflect current budget amendments. Contact Treasury with any changes.

Step 3: Upon approval by Treasury: Post EDEP to district website as required by MCL 388.1618(2)(g)

EDEP Narrative

Step 4: On the EDEP Narrative Tab, please provide an explanation for each fiscal year the district begins in deficit. This will give context to the projected revenues/expenditures in the EDEP and provide an explanation of how the deficit will be eliminated. Please provide as much detail as possible on the strategies the district will implement to eliminate the deficit, including information on contract negotiations, staff reductions, wage concessions, programming cuts, classroom sizes, etc.

Monthly EDEP Status Report

Step 1: Input data into highlighted cells for Columns C and D for a comparison of FY 2019-20 Final Budget to I
In Column H, please provide a narrative about your budget assumptions. For example, per pupil amount

Step 2: Input data into "Monthly Year to Date" light cells.

Step 3: Input data into "2020-21 Amended Budget" highlighted cells to reflect the districts' most recently approved budget amendment.

Cash Flow - Projection

Step 1: Input data into highlighted cells up to the end of FY 2020-21.

Step 2: Projections will be updated twice during the fiscal year.
December 20, 2020 - Update projection out to December 2021.
June 20, 2021 - Update projection to the end of FY 2021-22.

Cash Flow - Actual

Step 1: August 20, 2020: Input data into light cells for July 2020.

Step 2: On the 20th of every month thereafter, input data into light cells for the most recently completed month.

Email completed document to SRFA Division by the 20th of each month.

OSRFA@michigan.gov

Color Coding for following worksheets

Enter data into highlighted cells

Calculations based on data entered

Contact Information

District Information	
District Name	Detroit Public Safety Academy
District Code	82-704
Address	1250 Rosa Parks Blvd., Detroit, MI 48216
Superintendent Information	
Name	Anthony Hubbard
Email Address	anthony.hubbard@leonagroup.com
Office Phone	(313) 965-6916
Business Manager Information	
Name	Jennifer Darling
Email Address	jennifer.darling@leonagroup.com
Office Phone	(517) 203-3775
Board President Information	
Name	Kamal Cheeks
Email Address	kcheeksinc@gmail.com
Office Phone	(313) 220-4018

Detroit Public Safety Academy			Deficit Elimination Plan																											
2019-2020			2020-21		2021-22		2022-23		2023-24		2024-25		2025-26		2026-27		2027-28		2028-29		2029-30		2030-31		2031-32		2032-33			
Budgeted			Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	
(481,465.29)			(\$10,316.36)																											
Beginning Fund Balance			Code																											
Revenue																														
Local Revenue			3xx	\$ 34,529.80	\$ 84,431.00	144.52%	\$ 34,875.10	-58.69%	\$ 35,223.85	1.00%	\$ 35,576.09	1.00%	\$ 35,931.85	1.00%	\$ 36,291.17	1.00%	\$ 36,654.08	1.00%	\$ 37,020.62	1.00%	\$ 37,390.83	1.00%	\$ 37,764.73	1.00%	\$ 38,142.38	1.00%	\$ 38,523.80	1.00%		
Local Received Through Another Public School			3xx	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%		
Other Political Subdivision			3xx	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%		
State Revenue			3xx	\$ 2,930.030.20	\$ 2,158.057.00	-58.99%	\$ 2,438.604.41	13.00%	\$ 2,462.990.45	1.00%	\$ 2,487.630.36	1.00%	\$ 2,512.496.56	1.00%	\$ 2,537.621.00	1.00%	\$ 2,562.997.74	1.00%	\$ 2,588.627.72	1.00%	\$ 2,614.514.00	1.00%	\$ 2,640.659.14	1.00%	\$ 2,667.065.73	1.00%	\$ 2,693.736.39	1.00%		
4xx			292,963.76	\$ 59,485.00	80.87%	\$ 31,049.05	40.83%	\$ 34,359.34	0.00%	\$ 37,703.13	0.00%	\$ 41,080.17	0.00%	\$ 44,490.87	0.00%	\$ 47,935.88	0.00%	\$ 51,415.24	0.00%	\$ 54,929.39	0.00%	\$ 58,478.68	0.00%	\$ 62,063.47	0.00%	\$ 65,684.10	0.00%			
Other Financing Sources			52x-6xx	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%		
Total Revenue			xxx	\$ 2,620,523.76	\$ 2,801,972.00	6.92%	\$ 2,804,526.00	0.00%	\$ 2,832,573.84	0.00%	\$ 2,860,899.58	0.00%	\$ 2,889,508.58	0.00%	\$ 2,918,403.66	0.00%	\$ 2,947,587.90	0.00%	\$ 2,977,063.58	0.00%	\$ 3,006,834.21	0.00%	\$ 3,036,902.55	0.00%	\$ 3,067,271.58	0.00%	\$ 3,097,944.38	0.00%		
Expenditure																														
Instruction (3xx)																														
Basic Programs			11x	\$ 445,619.70	\$ 479,245.00	7.55%	\$ 484,037.45	1.00%	\$ 488,877.82	1.00%	\$ 493,766.60	1.00%	\$ 498,704.27	1.00%	\$ 503,691.31	1.00%	\$ 508,728.00	1.00%	\$ 513,815.14	1.00%	\$ 518,953.66	1.00%	\$ 524,143.20	1.00%	\$ 529,384.63	1.00%	\$ 534,678.48	1.00%		
Added Needs			12x	\$ 346,625.85	\$ 38,649.00	-1.78%	\$ 342,035.49	0.00%	\$ 345,455.84	0.00%	\$ 348,510.00	0.00%	\$ 352,399.51	0.00%	\$ 355,923.50	0.00%	\$ 359,492.74	0.00%	\$ 363,107.60	0.00%	\$ 366,760.00	0.00%	\$ 370,375.42	0.00%	\$ 374,078.18	0.00%	\$ 377,819.97	0.00%		
Adult and Continued Education			13x	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%		
Total Instruction			xxx	\$ 792,245.55	\$ 817,894.00	3.50%	\$ 826,072.94	1.00%	\$ 834,333.67	0.00%	\$ 842,277.01	0.00%	\$ 851,103.78	0.00%	\$ 859,634.81	0.00%	\$ 868,210.74	0.00%	\$ 876,893.07	0.00%	\$ 885,662.00	0.00%	\$ 894,518.62	0.00%	\$ 903,463.81	0.00%	\$ 912,498.45	0.00%		
Support Services (2xx)																														
Pupil			21x	\$ 254,410.75	\$ 238,951.00	-5.33%	\$ 241,340.51	0.00%	\$ 243,753.92	1.00%	\$ 246,194.45	0.00%	\$ 248,632.97	0.00%	\$ 251,139.50	0.00%	\$ 253,651.30	0.00%	\$ 256,187.81	0.00%	\$ 258,749.69	0.00%	\$ 261,337.61	0.00%	\$ 263,950.56	0.00%	\$ 266,590.07	0.00%		
Instructional Staff			22x	\$ 234,314.17	\$ 238,068.00	6.42%	\$ 232,653.17	0.00%	\$ 234,729.69	0.00%	\$ 236,832.48	0.00%	\$ 238,963.76	0.00%	\$ 241,108.78	0.00%	\$ 243,259.72	0.00%	\$ 245,413.77	0.00%	\$ 247,564.66	0.00%	\$ 249,714.61	0.00%	\$ 251,862.96	0.00%	\$ 254,009.25	0.00%		
General Administration			23x	\$ 195,604.35	\$ 204,538.00	2.47%	\$ 205,583.38	0.00%	\$ 208,649.31	1.00%	\$ 210,735.71	1.00%	\$ 212,843.05	1.00%	\$ 214,971.49	1.00%	\$ 217,121.21	0.00%	\$ 219,292.42	0.00%	\$ 221,485.34	0.00%	\$ 223,700.20	0.00%	\$ 225,937.20	0.00%	\$ 228,196.57	0.00%		
School Administration			24x	\$ 273,500.56	\$ 259,697.00	-5.05%	\$ 262,293.97	1.00%	\$ 264,916.91	1.00%	\$ 267,568.08	1.00%	\$ 270,241.74	1.00%	\$ 272,944.16	1.00%	\$ 275,673.60	0.00%	\$ 278,432.33	1.00%	\$ 281,214.64	0.00%	\$ 284,026.78	0.00%	\$ 286,867.05	0.00%	\$ 289,735.72	0.00%		
Business			25x	\$ 82,147.08	\$ 94,265.00	13.00%	\$ 102,985.21	0.00%	\$ 105,055.21	0.00%	\$ 106,055.21	0.00%	\$ 106,106.25	0.00%	\$ 106,156.25	0.00%	\$ 106,206.82	0.00%	\$ 106,257.49	0.00%	\$ 106,308.27	0.00%	\$ 106,359.10	0.00%	\$ 106,410.00	0.00%	\$ 106,461.00	0.00%		
Transportation and Maintenance			26x	\$ 605,794.26	\$ 648,104.00	7.00%	\$ 661,300.06	1.00%	\$ 664,483.62	0.00%	\$ 667,681.96	0.00%	\$ 670,894.94	0.00%	\$ 674,118.20	0.00%	\$ 677,351.29	0.00%	\$ 680,594.73	0.00%	\$ 683,848.27	0.00%	\$ 687,102.39	0.00%	\$ 690,356.51	0.00%	\$ 693,610.25	0.00%		
Transportation			27x	\$ 92,069.43	\$ 110,265.00	28.88%	\$ 115,165.31	0.00%	\$ 116,353.16	0.00%	\$ 117,517.16	0.00%	\$ 118,669.31	0.00%	\$ 119,879.26	0.00%	\$ 121,078.05	0.00%	\$ 122,283.88	0.00%	\$ 123,517.12	0.00%	\$ 124,766.48	0.00%	\$ 126,030.30	0.00%	\$ 127,324.55	0.00%		
Central			28x	\$ 67,448.97	\$ 83,517.00	23.82%	\$ 84,352.17	0.00%	\$ 85,195.69	0.00%	\$ 86,047.65	0.00%	\$ 86,908.13	0.00%	\$ 87,777.21	0.00%	\$ 88,654.98	0.00%	\$ 89,541.53	0.00%	\$ 90,436.94	0.00%	\$ 91,341.31	0.00%	\$ 92,254.73	0.00%	\$ 93,177.27	0.00%		
Pupil Support Services			29x	\$ 12,701.12	\$ 13,385.00	5.34%	\$ 13,654.04	0.00%	\$ 13,920.58	1.00%	\$ 14,192.48	0.00%	\$ 14,469.48	0.00%	\$ 14,750.48	0.00%	\$ 15,035.53	0.00%	\$ 15,324.08	0.00%	\$ 15,616.54	0.00%	\$ 15,912.48	0.00%	\$ 16,211.48	0.00%	\$ 16,513.22	0.00%		
Total Support Services			xxx	\$ 1,804,587.97	\$ 1,880,634.00	4.21%	\$ 1,930,248.34	1.58%	\$ 1,959,350.82	0.00%	\$ 1,948,644.31	0.00%	\$ 1,966,130.77	0.00%	\$ 1,987,832.00	0.00%	\$ 2,007,600.90	0.00%	\$ 2,027,767.11	0.00%	\$ 2,048,044.00	0.00%	\$ 2,068,525.22	0.00%	\$ 2,089,210.00	0.00%	\$ 2,110,102.00	0.00%		
Community Services			3xx	\$ 98,391.31	\$ 60,391.00	-38.21%	\$ 59,200.00	66.39%	\$ 1,000.00	0.00%	\$ 1,000.00	0.00%	\$ 1,000.00	0.00%	\$ 1,000.00	0.00%	\$ 1,000.00	0.00%	\$ 1,000.00	0.00%	\$ 1,000.00	0.00%	\$ 1,000.00	0.00%	\$ 1,000.00	0.00%	\$ 1,000.00	0.00%		
Building Improvement Services			4xx	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%		
Debt Service			51x	\$ 29,220.00	\$ 29,220.00	0.00%	\$ 29,220.00	0.00%	\$ 29,220.00	0.00%	\$ 29,220.00	0.00%	\$ 29,220.00	0.00%	\$ 29,220.00	0.00%	\$ 29,220.00	0.00%	\$ 29,220.00	0.00%	\$ 29,220.00	0.00%	\$ 29,220.00	0.00%	\$ 29,220.00	0.00%	\$ 29,220.00	0.00%		
Total Expenditure			41x-43x	\$ 24,339.28	\$ 12,876.00	-47.10%	\$ 0.00	-100.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%	\$ 0.00	0.00%		
Outgoing Transfers & Other Uses			xxx	\$ 2,649,378.83	\$ 2,741,205.00	3.47%	\$ 2,766,541.28	0.92%	\$ 2,793,904.49	0.99%	\$ 2,821,541.34	0.99%	\$ 2,849,454.55	0.99%	\$ 2,877,646.90	0.99%	\$ 2,906,121.17	0.99%	\$ 2,934,660.18	0.98%	\$ 2,963,706.78	0.99%	\$ 2,993,043.85	0.99%	\$ 3,022,674.29	0.99%	\$ 3,052,601.03	0.99%		
Revenue Expenditure				\$ (28,556.07)	\$ 40,766.00	-38.66%	\$ 37,987.28	37.47%	\$ 38,385.85	0.00%	\$ 38,788.24	0.00%	\$ 39,191.43	0.00%	\$ 39,595.56	0.00%	\$ 39,999.74	0.00%	\$ 40,403.87	0.00%	\$ 40,807.95	0.00%	\$ 41,212.00	0.00%	\$ 41,616.00	0.00%	\$ 42,020.00	0.00%		
Ending Fund Balance				\$ (30,316.36)	\$ (440,548.36)	-11.51%	\$ (441,561.08)	-0.28%	\$ (472,891.73)	-9.40%	\$ (333,533.49)	-30.55%	\$ (293,479.47)	-12.01%	\$ (252,722.70)	-13.89%	\$ (211,256.17)	-16.41%	\$ (168,852.77)	-20.07%	\$ (125,725.33)	-25.54%	\$ (81,866.63)	-34.89%	\$ (37,269.33)	-54.48%	\$ (8,073.93)	-121.66%		
Student Enrollment																														
Foundation Allowance				233.40	218.66	-6.32%	247.09	13.00%	249.56	1.00%	252.05	1.00%	254.57	1.00%	257.12	1.00%	259.69	1.00%	262.29	1.00%	264.91	1.00%	267.56	1.00%	270.23	1.00%	272.94	1.00%		
Staff FTE				23.96	27.16	13.36%	27.16	0.00%	27.16	0.00%	27.16	0.00%	27.16	0.00%	27.16	0.00%	27.16	0.00%	27.16	0.00%	27.16	0.00%	27.16	0.00%	27.16	0.00%	27.16	0.00%		

Detroit Public Safety Academy Deficit Elimination Plan Narrative

Instructions On the EDEP Narrative Tab, please provide an explanation for each fiscal year the district begins in deficit. This will give context to the projected revenues/expenditures in the EDEP and provide an explanation of how the deficit will be eliminated. Please provide as much detail as possible on the strategies the district will implement to eliminate the deficit, including information on contract negotiations, staff reductions, wage concessions, programming cuts, classroom sizes, etc.

2020-21	We eliminated the need of a contracted service by reorganizing current staff. We eliminated one position. We renegotiated food service contract to eliminate the need for aides and hired our own to deduced expenses (the intent is to reduce the amount we transfer from the general budget to the food service fund).
2021-22	The goal is to grow enrollment. We will continue to assess the financial situation annually to create a plan for the year. We will continue to track revenue and expenses throughout the year and make adjustments where needed. We plan to end the year with a \$30,000 - \$50,000 surplus until the deficit is eliminated.
2022-23	The goal is to grow enrollment. We will continue to assess the financial situation annually to create a plan for the year. We will continue to track revenue and expenses throughout the year and make adjustments where needed. We plan to end the year with a \$30,000 - \$50,000 surplus until the deficit is eliminated.
2023-24	The goal is to grow enrollment. We will continue to assess the financial situation annually to create a plan for the year. We will continue to track revenue and expenses throughout the year and make adjustments where needed. We plan to end the year with a \$30,000 - \$50,000 surplus until the deficit is eliminated.
2024-25	The goal is to grow enrollment. We will continue to assess the financial situation annually to create a plan for the year. We will continue to track revenue and expenses throughout the year and make adjustments where needed. We plan to end the year with a \$30,000 - \$50,000 surplus until the deficit is eliminated.
2025-26	The goal is to grow enrollment. We will continue to assess the financial situation annually to create a plan for the year. We will continue to track revenue and expenses throughout the year and make adjustments where needed. We plan to end the year with a \$30,000 - \$50,000 surplus until the deficit is eliminated.
2026-27	The goal is to grow enrollment. We will continue to assess the financial situation annually to create a plan for the year. We will continue to track revenue and expenses throughout the year and make adjustments where needed. We plan to end the year with a \$30,000 - \$50,000 surplus until the deficit is eliminated.

2027-28	The goal is to grow enrollment. We will continue to assess the financial situation annually to create a plan for the year. We will continue to track revenue and expenses throughout the year and make adjustments where needed. We plan to end the year with a \$30,000 - \$50,000 surplus until the deficit is eliminated.
2028-29	The goal is to grow enrollment. We will continue to assess the financial situation annually to create a plan for the year. We will continue to track revenue and expenses throughout the year and make adjustments where needed. We plan to end the year with a \$30,000 - \$50,000 surplus until the deficit is eliminated.
2029-30	The goal is to grow enrollment. We will continue to assess the financial situation annually to create a plan for the year. We will continue to track revenue and expenses throughout the year and make adjustments where needed. We plan to end the year with a \$30,000 - \$50,000 surplus until the deficit is eliminated.
2030-31	The goal is to grow enrollment. We will continue to assess the financial situation annually to create a plan for the year. We will continue to track revenue and expenses throughout the year and make adjustments where needed. We plan to end the year with a \$30,000 - \$50,000 surplus until the deficit is eliminated.
2031-32	The goal is to grow enrollment. We will continue to assess the financial situation annually to create a plan for the year. We will continue to track revenue and expenses throughout the year and make adjustments where needed. We plan to end the year with a \$30,000 - \$50,000 surplus until the deficit is eliminated.

Detroit Public Safety Academy Monthly EDEP Status Report		2020-21 Original Budget	2020-21 Amended Budget	2020-21 EDEP	Monthly Year to Date	2020-21 Amended Budget	2020-21 Amended	Notes/Assumptions (Please explain any variances)
Beginning Fund Balance	Code	\$ (511,745.97)	\$ (510,316.36)	\$ (510,316.36)	\$ (510,316.36)	Over/(Under)	Percent to Date	
Revenue								
Local Revenue	1xx	\$ 26,790.00	\$ 84,431.00	\$ 84,431.00	\$ -	\$ (84,431.00)	0.00%	
Local Received Through Another Public Schoo	51x	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
Other Political Subdivision	2xx	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
State Revenue	3xx	\$ 2,475,818.00	\$ 2,158,057.00	\$ 2,158,057.00	\$ -	\$ (2,158,057.00)	0.00%	
Federal Revenue	4xx	\$ 328,879.00	\$ 559,485.00	\$ 559,485.00	\$ -	\$ (559,485.00)	0.00%	
Other Financing Sources	52x-6xx	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
Total Revenue	xxx	\$ 2,831,487.00	\$ 2,801,973.00	\$ 2,801,973.00	\$ -	\$ (2,801,973.00)	0.00%	
Expenditure								
Instruction (1xx)								
Basic Programs	11x	\$ 433,933.00	\$ 479,245.00	\$ 479,245.00	\$ -	\$ (479,245.00)	0.00%	School year employee expenses begin 08/30/2020
Added Needs	12x	\$ 367,792.00	\$ 338,649.00	\$ 338,649.00	\$ -	\$ (338,649.00)	0.00%	
Adult and Continued Education	13x	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
Total Instruction	1xx	\$ 801,725.00	\$ 817,894.00	\$ 817,894.00	\$ -	\$ (817,894.00)	0.00%	
Support Services (2xx)								
Pupil	21x	\$ 309,806.00	\$ 238,951.00	\$ 238,951.00	\$ -	\$ (238,951.00)	0.00%	
Instructional Staff	22x	\$ 240,499.00	\$ 228,068.00	\$ 228,068.00	\$ -	\$ (228,068.00)	0.00%	
General Administration	23x	\$ 212,396.00	\$ 204,538.00	\$ 204,538.00	\$ -	\$ (204,538.00)	0.00%	
School Administration	24x	\$ 248,484.00	\$ 259,697.00	\$ 259,697.00	\$ -	\$ (259,697.00)	0.00%	
Business	25x	\$ 89,701.00	\$ 90,235.00	\$ 90,235.00	\$ -	\$ (90,235.00)	0.00%	
Operations and Maintenance	26x	\$ 660,922.00	\$ 648,162.00	\$ 648,162.00	\$ -	\$ (648,162.00)	0.00%	
Transportation	27x	\$ 116,803.00	\$ 114,061.00	\$ 114,061.00	\$ -	\$ (114,061.00)	0.00%	
Central	28x	\$ 65,494.00	\$ 83,517.00	\$ 83,517.00	\$ -	\$ (83,517.00)	0.00%	
Other Support Services	29x	\$ 9,809.00	\$ 13,385.00	\$ 13,385.00	\$ -	\$ (13,385.00)	0.00%	
Total Support Services	2xx	\$ 1,953,914.00	\$ 1,880,614.00	\$ 1,880,614.00	\$ -	\$ (1,880,614.00)	0.00%	
Community Services	3xx	\$ 1,000.00	\$ 601.00	\$ 601.00	\$ -	\$ (601.00)	0.00%	
Building Improvement Services	45x	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
Debt Service	51x	\$ 29,220.00	\$ 29,220.00	\$ 29,220.00	\$ -	\$ (29,220.00)	0.00%	
Outgoing Transfers & Other Uses	41x-43x	\$ -	\$ 12,876.00	\$ 12,876.00	\$ -	\$ (12,876.00)	0.00%	
Total Expenditure	xxx	\$ 2,785,859.00	\$ 2,741,205.00	\$ 2,741,205.00	\$ -	\$ (2,741,205.00)	0.00%	
Revenue less Expenditure		\$ 45,628.00	\$ 60,768.00	\$ 60,768.00	\$ -	\$ (60,768.00)	0.00%	
Ending Fund Balance		\$ (466,117.97)	\$ (449,548.36)	\$ (449,548.36)				

Projected Cash Flow	FY 2020-21 - First Quarter		
	Jul-20	Aug-20	Sep-20
Beginning Cash Balance	\$ 321,933.96	\$ 331,510.93	\$ 351,709.88
Receipts			
State Aid	\$ 200,878.56	\$ 233,231.03	\$ -
Property Taxes	\$ -	\$ -	\$ -
Federal Grants	\$ 43,948.73	\$ 28,370.24	\$ -
Note Proceeds	\$ -	\$ -	\$ 480,000.00
Transfers	\$ -	\$ -	\$ -
Other Receipts	\$ 7,111.25	\$ -	\$ 56,472.46
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Total Receipts	\$ 251,938.54	\$ 261,601.27	\$ 536,472.46
Disbursements			
Payroll	\$ 113,972.84	\$ 99,410.20	\$ 99,742.85
ORS Payments	\$ -	\$ -	\$ -
Note Payments	\$ 29,664.01	\$ 29,664.01	\$ -
Accounts Payable	\$ 98,724.72	\$ 83,108.11	\$ 85,897.52
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ 29,220.00	\$ -
Other Disbursements	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Total Disbursements	\$ 242,361.57	\$ 241,402.32	\$ 185,640.37
Net Change	\$ 9,576.97	\$ 20,198.95	\$ 350,832.09
Ending Cash Balance	\$ 331,510.93	\$ 351,709.88	\$ 702,541.97

Projected Cash Flow	FY 2020-21 - Second Quarter		
	Oct-20	Nov-20	Dec-20
Beginning Cash Balance	\$ 702,541.97	\$ 639,366.84	\$ 166,103.17
Receipts			
State Aid	\$ 189,489.85	\$ 196,187.00	\$ 196,187.00
Property Taxes	\$ -	\$ -	\$ -
Federal Grants	\$ -	\$ -	\$ 152,586.82
Note Proceeds	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -
Other Receipts	\$ -	\$ 13,210.10	\$ 13,210.10
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Total Receipts	\$ 189,489.85	\$ 209,397.10	\$ 361,983.92
Disbursements			
Payroll	\$ 110,834.07	\$ 111,988.17	\$ 111,988.17
ORS Payments	\$ -	\$ -	\$ -
Note Payments	\$ 44,455.89	\$ 44,455.89	\$ 44,455.89
Accounts Payable	\$ 97,375.02	\$ 126,216.71	\$ 126,216.71
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Other Disbursements	\$ -	\$ 400,000.00	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Total Disbursements	\$ 252,664.98	\$ 682,660.77	\$ 282,660.77
Net Change	\$ (63,175.13)	\$ (473,263.67)	\$ 79,323.15
Ending Cash Balance	\$ 639,366.84	\$ 166,103.17	\$ 245,426.32

Projected Cash Flow	FY 2020-21 - Third Quarter		
	Jan-21	Feb-21	Mar-21
Beginning Cash Balance	\$ 245,426.32	\$ 223,024.92	\$ 200,623.52
Receipts			
State Aid	\$ 196,187.00	\$ 196,187.00	\$ 196,187.00
Property Taxes	\$ -	\$ -	\$ -
Federal Grants	\$ 50,862.27	\$ 50,862.27	\$ 50,862.27
Note Proceeds	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -
Other Receipts	\$ 13,210.10	\$ 13,210.10	\$ 13,210.10
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Total Receipts	\$ 260,259.37	\$ 260,259.37	\$ 260,259.37
Disbursements			
Payroll	\$ 111,988.17	\$ 111,988.17	\$ 111,988.17
ORS Payments	\$ -	\$ -	\$ -
Note Payments	\$ 44,455.89	\$ 44,455.89	\$ 44,455.89
Accounts Payable	\$ 126,216.71	\$ 126,216.71	\$ 126,216.71
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Other Disbursements	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Total Disbursements	\$ 282,660.77	\$ 282,660.77	\$ 282,660.77
Net Change	\$ (22,401.40)	\$ (22,401.40)	\$ (22,401.40)
Ending Cash Balance	\$ 223,024.92	\$ 200,623.52	\$ 178,222.12

Projected Cash Flow	FY 2020-21 - Fourth Quart	
	Apr-21	May-21
Beginning Cash Balance	\$ 178,222.12	\$ 155,820.72
Receipts		
State Aid	\$ 196,187.00	\$ 196,187.00
Property Taxes	\$ -	\$ -
Federal Grants	\$ 50,862.27	\$ 50,862.27
Note Proceeds	\$ -	\$ -
Transfers	\$ -	\$ -
Other Receipts	\$ 13,210.10	\$ 13,210.10
	\$ -	\$ -
	\$ -	\$ -
Total Receipts	\$ 260,259.37	\$ 260,259.37
Disbursements		
Payroll	\$ 111,988.17	\$ 111,988.17
ORS Payments	\$ -	\$ -
Note Payments	\$ 44,455.89	\$ 44,455.89
Accounts Payable	\$ 126,216.71	\$ 126,216.71
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
Debt Service	\$ -	\$ -
Other Disbursements	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
Total Disbursements	\$ 282,660.77	\$ 282,660.77
Net Change	\$ (22,401.40)	\$ (22,401.40)
Ending Cash Balance	\$ 155,820.72	\$ 133,419.32

Projected Cash Flow	er
	Jun-21
Beginning Cash Balance	\$ 133,419.32
Receipts	
State Aid	\$ 196,187.00
Property Taxes	\$ -
Federal Grants	\$ 50,862.27
Note Proceeds	\$ -
Transfers	\$ -
Other Receipts	\$ 13,210.10
	\$ -
	\$ -
Total Receipts	\$ 260,259.37
Disbursements	
Payroll	\$ 111,988.17
ORS Payments	\$ -
Note Payments	\$ 44,455.89
Accounts Payable	\$ 126,216.71
	\$ -
	\$ -
	\$ -
	\$ -
Debt Service	\$ -
Other Disbursements	\$ -
	\$ -
	\$ -
Total Disbursements	\$ 282,660.77
Net Change	\$ (22,401.40)
Ending Cash Balance	\$ 111,017.92

Projected Cash Flow	FY 2021-22 - First Quarter		
	Jul-21	Aug-21	Sep-21
Beginning Cash Balance	\$ 111,017.92	\$ 73,024.37	\$ 9,599.69
Receipts			
State Aid	\$ 196,187.00	\$ 196,187.00	\$ -
Property Taxes	\$ -	\$ -	\$ -
Federal Grants	\$ 50,862.27	\$ 25,431.14	\$ -
Note Proceeds	\$ -	\$ -	\$ 350,000.00
Transfers	\$ -	\$ -	\$ -
Other Receipts	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Total Receipts	\$ 247,049.27	\$ 221,618.14	\$ 350,000.00
Disbursements			
Payroll	\$ 113,108.05	\$ 113,108.05	\$ 113,108.05
ORS Payments	\$ -	\$ -	\$ -
Note Payments	\$ 44,455.89	\$ 44,455.89	\$ -
Accounts Payable	\$ 127,478.88	\$ 127,478.88	\$ 127,478.88
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Other Disbursements	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Total Disbursements	\$ 285,042.82	\$ 285,042.82	\$ 240,586.93
Net Change	\$ (37,993.55)	\$ (63,424.68)	\$ 109,413.07
Ending Cash Balance	\$ 73,024.37	\$ 9,599.69	\$ 119,012.76

Projected Cash Flow	FY 2021-22 - Second Quarter		
	Oct-21	Nov-21	Dec-21
Beginning Cash Balance	\$ 119,012.76	\$ 72,109.93	\$ 39,738.21
Receipts			
State Aid	\$ 221,691.31	\$ 221,691.31	\$ 221,691.31
Property Taxes	\$ -	\$ -	\$ -
Federal Grants	\$ -	\$ -	\$ 99,314.72
Note Proceeds	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -
Other Receipts	\$ -	\$ -	\$ -
	\$ -	\$ 14,531.11	\$ 14,531.11
	\$ -	\$ -	\$ -
Total Receipts	\$ 221,691.31	\$ 236,222.42	\$ 335,537.14
Disbursements			
Payroll	\$ 113,108.05	\$ 113,108.05	\$ 113,108.05
ORS Payments	\$ -	\$ -	\$ -
Note Payments	\$ 28,007.21	\$ 28,007.21	\$ 28,007.21
Accounts Payable	\$ 127,478.88	\$ 127,478.88	\$ 127,478.88
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Other Disbursements	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Total Disbursements	\$ 268,594.14	\$ 268,594.14	\$ 268,594.14
Net Change	\$ (46,902.83)	\$ (32,371.72)	\$ 66,943.00
Ending Cash Balance	\$ 72,109.93	\$ 39,738.21	\$ 106,681.21

Projected Cash Flow	FY 2021-22 - Third Quarter		
	Jan-22	Feb-22	Mar-22
Beginning Cash Balance	\$ 106,681.21	\$ 107,414.39	\$ 108,147.58
Receipts			
State Aid	\$ 221,691.31	\$ 221,691.31	\$ 221,691.31
Property Taxes	\$ -	\$ -	\$ -
Federal Grants	\$ 33,104.91	\$ 33,104.91	\$ 33,104.91
Note Proceeds	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -
Other Receipts	\$ -	\$ -	\$ -
	\$ 14,531.11	\$ 14,531.11	\$ 14,531.11
	\$ -	\$ -	\$ -
Total Receipts	\$ 269,327.33	\$ 269,327.33	\$ 269,327.33
Disbursements			
Payroll	\$ 113,108.05	\$ 113,108.05	\$ 113,108.05
ORS Payments	\$ -	\$ -	\$ -
Note Payments	\$ 28,007.21	\$ 28,007.21	\$ 28,007.21
Accounts Payable	\$ 127,478.88	\$ 127,478.88	\$ 127,478.88
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Other Disbursements	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Total Disbursements	\$ 268,594.14	\$ 268,594.14	\$ 268,594.14
Net Change	\$ 733.19	\$ 733.19	\$ 733.19
Ending Cash Balance	\$ 107,414.39	\$ 108,147.58	\$ 108,880.76

Projected Cash Flow	FY 2021-22 - Fourth Quarter		
	Apr-22	May-22	Jun-22
Beginning Cash Balance	\$ 108,880.76	\$ 109,613.95	\$ 110,347.13
Receipts			
State Aid	\$ 221,691.31	\$ 221,691.31	\$ 221,691.31
Property Taxes	\$ -	\$ -	\$ -
Federal Grants	\$ 33,104.91	\$ 33,104.91	\$ 33,104.91
Note Proceeds	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -
Other Receipts	\$ -	\$ -	\$ -
	\$ 14,531.11	\$ 14,531.11	\$ 14,531.11
	\$ -	\$ -	\$ -
Total Receipts	\$ 269,327.33	\$ 269,327.33	\$ 269,327.33
Disbursements			
Payroll	\$ 113,108.05	\$ 113,108.05	\$ 113,108.05
ORS Payments	\$ -	\$ -	\$ -
Note Payments	\$ 28,007.21	\$ 28,007.21	\$ 28,007.21
Accounts Payable	\$ 127,478.88	\$ 127,478.88	\$ 127,478.88
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Other Disbursements	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Total Disbursements	\$ 268,594.14	\$ 268,594.14	\$ 268,594.14
Net Change	\$ 733.19	\$ 733.19	\$ 733.19
Ending Cash Balance	\$ 109,613.95	\$ 110,347.13	\$ 111,080.32

Actual Cash Flow	FY 2020-21 First Quarter					
	Jul-20	Variance	Aug-20	Variance	Sep-20	Variance
Beginning Cash Balance	\$ 321,933.96	0.00%	\$ 331,510.93	0.00%	\$ 351,709.88	0.00%
Receipts						
State Aid	\$ 200,878.56	0.00%	\$ 233,231.03	0.00%	\$ -	
Property Taxes	\$ -		\$ -		\$ -	
Federal Grants	\$ 43,948.73	0.00%	\$ 28,370.24	0.00%	\$ -	
Note Proceeds	\$ -		\$ -		\$ 480,000.00	0.00%
Transfers	\$ -		\$ -		\$ -	
Other Receipts	\$ 7,111.25	0.00%	\$ -		\$ 56,472.46	0.00%
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
Total Receipts	\$ 251,938.54	0.00%	\$ 261,601.27	0.00%	\$ 536,472.46	0.00%
Disbursements						
Payroll	\$ 113,972.84	0.00%	\$ 99,410.20	0.00%	\$ 99,742.85	0.00%
ORS Payments	\$ -		\$ -		\$ -	
Note Payments	\$ 29,664.01	0.00%	\$ 29,664.01	0.00%	\$ -	
Accounts Payable	\$ 98,724.72	0.00%	\$ 83,108.11	0.00%	\$ 85,897.52	0.00%
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
Debt Service	\$ -		\$ 29,220.00	0.00%	\$ -	
Other Disbursements	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
Total Disbursements	\$ 242,361.57	0.00%	\$ 241,402.32	0.00%	\$ 185,640.37	0.00%
<i>Net Change</i>	\$ 9,576.97		\$ 20,198.95		\$ 350,832.09	
Ending Cash Balance	\$ 331,510.93	0.00%	\$ 351,709.88	0.00%	\$ 702,541.97	0.00%

Actual Cash Flow	FY 2020-21 Second Quarter					
	Oct-20	Variance	Nov-20	Variance	Dec-20	Variance
Beginning Cash Balance	\$ 702,541.97	0.00%	\$ 639,366.84	0.00%	\$ 639,366.84	284.92%
Receipts						
State Aid	\$ 189,489.85	0.00%	\$ -	-100.00%	\$ -	-100.00%
Property Taxes	\$ -		\$ -		\$ -	
Federal Grants	\$ -		\$ -		\$ -	-100.00%
Note Proceeds	\$ -		\$ -		\$ -	
Transfers	\$ -		\$ -		\$ -	
Other Receipts	\$ -		\$ -	-100.00%	\$ -	-100.00%
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
Total Receipts	\$ 189,489.85	0.00%	\$ -	-100.00%	\$ -	-100.00%
Disbursements						
Payroll	\$ 110,834.07	0.00%	\$ -	-100.00%	\$ -	-100.00%
ORS Payments	\$ -		\$ -		\$ -	
Note Payments	\$ 44,455.89	0.00%	\$ -	-100.00%	\$ -	-100.00%
Accounts Payable	\$ 97,375.02	0.00%	\$ -	-100.00%	\$ -	-100.00%
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
Debt Service	\$ -		\$ -		\$ -	
Other Disbursements	\$ -		\$ -	-100.00%	\$ -	
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
Total Disbursements	\$ 252,664.98	0.00%	\$ -	-100.00%	\$ -	-100.00%
<i>Net Change</i>	\$ (63,175.13)		\$ -		\$ -	
Ending Cash Balance	\$ 639,366.84	0.00%	\$ 639,366.84	284.92%	\$ 639,366.84	160.51%

Actual Cash Flow	FY 2020-21 Third Quarter					
	Jan-21	Variance	Feb-21	Variance	Mar-21	Variance
Beginning Cash Balance	\$ 639,366.84	160.51%	\$ 639,366.84	186.68%	\$ 639,366.84	218.69%
Receipts						
State Aid	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
Property Taxes	\$ -		\$ -		\$ -	
Federal Grants	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
Note Proceeds	\$ -		\$ -		\$ -	
Transfers	\$ -		\$ -		\$ -	
Other Receipts	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
Total Receipts	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
Disbursements						
Payroll	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
ORS Payments	\$ -		\$ -		\$ -	
Note Payments	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
Accounts Payable	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
Debt Service	\$ -		\$ -		\$ -	
Other Disbursements	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
Total Disbursements	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
Net Change	\$ -		\$ -		\$ -	
Ending Cash Balance	\$ 639,366.84	186.68%	\$ 639,366.84	218.69%	\$ 639,366.84	258.75%

Actual Cash Flow	FY 2020-21 Fourth Quarter					
	Apr-21	Variance	May-21	Variance	Jun-21	Variance
Beginning Cash Balance	\$ 639,366.84	258.75%	\$ 639,366.84	310.32%	\$ 639,366.84	379.22%
Receipts						
State Aid	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
Property Taxes	\$ -		\$ -		\$ -	
Federal Grants	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
Note Proceeds	\$ -		\$ -		\$ -	
Transfers	\$ -		\$ -		\$ -	
Other Receipts	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
Total Receipts	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
Disbursements						
Payroll	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
ORS Payments	\$ -		\$ -		\$ -	
Note Payments	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
Accounts Payable	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
Debt Service	\$ -		\$ -		\$ -	
Other Disbursements	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
	\$ -		\$ -		\$ -	
Total Disbursements	\$ -	-100.00%	\$ -	-100.00%	\$ -	-100.00%
Net Change	\$ -		\$ -		\$ -	
Ending Cash Balance	\$ 639,366.84	310.32%	\$ 639,366.84	379.22%	\$ 639,366.84	475.91%

Actual Cash Flow	Actual 2020-21	Projected 2020-21	Percent Difference
Beginning Cash Balance	\$ 321,933.96	\$ 321,933.96	100.00%
Receipts			
State Aid	\$ 623,599.44	\$ 2,193,095.44	-71.57%
Property Taxes	\$ -	\$ -	
Federal Grants	\$ 72,318.97	\$ 530,079.41	-86.36%
Note Proceeds	\$ 480,000.00	\$ 480,000.00	0.00%
Transfers	\$ -	\$ -	
Other Receipts	\$ 63,583.71	\$ 169,264.51	-62.44%
	\$ -	\$ -	
	\$ -	\$ -	
Total Receipts	\$ 1,239,502.12	\$ 3,372,439.36	-63.25%
Disbursements			
Payroll	\$ 423,959.96	\$ 1,319,865.32	-67.88%
ORS Payments	\$ -	\$ -	
Note Payments	\$ 103,783.91	\$ 459,431.03	-77.41%
Accounts Payable	\$ 365,105.37	\$ 1,374,839.05	-73.44%
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	
	\$ -	\$ -	
Debt Service	\$ 29,220.00	\$ 29,220.00	0.00%
Other Disbursements	\$ -	\$ 400,000.00	-100.00%
	\$ -	\$ -	
	\$ -	\$ -	
Total Disbursements	\$ 922,069.24	\$ 3,583,355.40	-74.27%
Net Change	\$ 317,432.88	\$ (210,916.04)	-250.50%
Ending Cash Balance	\$ 639,366.84	\$ 111,017.92	475.91%

**RESOLUTIONS OF THE BOARD OF DIRECTORS OF
DETROIT PUBLIC SAFETY ACADEMY**

ENHANCED DEFICIT ELIMINATION PLAN RESOLUTION

A regular meeting of the Board of Directors of the Detroit Public Safety Academy (the “Academy”) was held on the 17th day of November, 2020, at 5 : 00 p.m. at the Academy Board offices.

The Meeting was called to order by: K. Cheeks

Present: K. Cheeks, H. White, D. Lang, K. Dettloff

Absent: R. Williams, S. Yates

The following preamble and resolution were offered by Member H. White and supported by Member K. Dettloff:

WHEREAS, Detroit Public Safety Academy anticipates ending the June 30, 2021 fiscal year with a deficit balance in its general fund totaling \$449,548 per its current financial statements and approved budget and expects a materially consistent deficit upon completion of the annual audit report for Detroit Public Safety Academy (“2020-2021 Deficit”); and

WHEREAS, a draft enhanced deficit elimination plan has been developed and formulated that consists of a detailed financial plan for the Detroit Public Safety Academy for fiscal years 2020-21, 2021-22, 2022-23, 2023-24 and 2024-25 which is reasonably calculated to (i) enable the Detroit Public Safety Academy to properly operate during fiscal years 2018-19, 2019-20, 2020-21, 2021-22, 2022-23, 2023-24, 2024-25, 2025-26, 2026-27, 2027-28, 2028-29, 2029-30, 2030-31, and 2031-32 and meet its financial anticipated expenses and obligations for those fiscal years and (ii) eliminate the anticipated 2020-2021 Deficit by the end of fiscal year 2031-32 (“Enhanced Deficit Elimination Plan”); and

WHEREAS, a copy of the draft Enhanced Deficit Elimination Plan, which is annexed to this resolution, has been presented to the Board of Directors of the Detroit Public Safety Academy for review and approval; and

WHEREAS, the Board of Directors of the Detroit Public Safety Academy has determined that it is in the best interests of the Detroit Public Safety Academy to adopt the Enhanced Deficit Elimination Plan for submission to the Michigan Treasury.

NOW, THEREFORE, IT IS RESOLVED that the Enhanced Deficit Elimination Plan is hereby adopted and approved by Detroit Public Safety Academy for submission to the Michigan Treasury;

IT IS FURTHER RESOLVED, that the President of the Board of Directors or the Secretary of the Board of Directors of the Detroit Public Safety Academy (each an “Authorized Officer”) is hereby authorized to execute, deliver and submit the Enhanced Deficit Elimination Plan, in substantially the form hereby approved, but with such necessary and appropriate non-material variations, omissions and insertions as may be deemed required by the Authorized Officer; and

IT IS FURTHER RESOLVED that the Detroit Public Safety Academy, acting through an Authorized Officer, is authorized to take any and all actions that may at any time be necessary, appropriate or desirable to enable to the Detroit Public Safety Academy to submit to and obtain approval of the Enhanced Deficit Elimination Plan from the Michigan Treasury.

K. Checks, D. Lang, H. White, K. Detloff

Ayes: Members

Nays: Members

None

Motion declared adopted.



President
~~Secretary~~ Board of Directors

The undersigned duly qualified and acting ~~Secretary~~ ^{President} of the Board of Directors of Academy, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at a regular meeting held on November 17, 2020, the original of which is a part of the Board of Director's minutes and further certifies that notice of the meeting was given to the public pursuant to the provisions of the Open Meetings Act, 1976 PA 267, as amended.

